

Liability Control

A brief overview

Prepared by

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for

A Bet A

Liability control is at the heart of successful trading, and, knowing your fieldbook position at any given time allows for much better liability management.

The Betty system can provide the following information:

3 Selections By Horse: 1 1/1		Current Price	Desd Odds	Stakes	Take Out	Win/Lose	%
Draw	2-1	-	25.00	75.00	-15.00	-25.00	
Chelsea	4-5	0.92-1	25.00	45.00	15.00	25.00	
Man Utd	3-1	3.80-1	10.00	40.00	20.00	33.33	

The liability position appears for each selection, with the highest losing selections appearing at the top.

Filtering of these liabilities can be implemented so that each stream can be observed, i.e. you can separate your call centre business from your shops business.

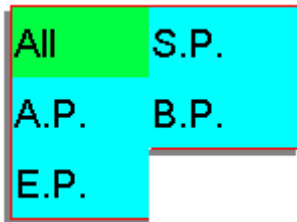
Filtering is possible by bet type, SP or Tote odds as follows:

Price Type:

S.P. Odds
Tote Odds

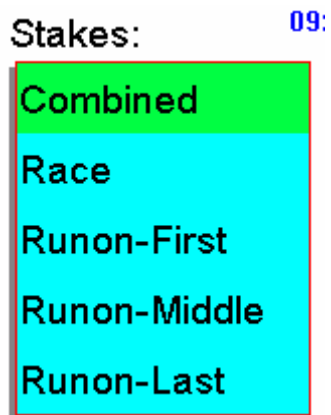
The default is SP odds.

Filtering is possible by price type, Ante Post, Early price, Starting Price and Board Price.



The default is to show all combined.

Filtering is also possible by the status of the selection within each bet as follows:



The default is to show all combined.

Further filtering is available as follows:



Again, the default is to show the combined figures.

The main liability screen:

Test Event:
Chelsea V Man Utd

Events:
To Win Outright

Combined Price Type: Stakes: 09:36:54

S.P. Odds Combined

Tote Odds

Win+Place

All S.P.
A.P. B.P.
E.P.

Betting Margin: 114
Place Margin: 114
Desired Margin: 125

Total Stakes: €60.00

3 Selections By Horse: 1 1/1	Current Price	Desd Odds	Stakes	Take Out	Win/Lose	%
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Chelsea	4-5	0.92-1	25.00	45.00	15.00	25.00
Man Utd	3-1	3.80-1	10.00	40.00	20.00	33.33

Send Field Book

Weekend Long List

Midweek Long Lists

This Weeks Golf

Mark For Printing

Finish

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Further information can be obtained from the liability screen simply by **right clicking** on any selection:

Bets including Draw : Current Price 2-1 09:38:14

Bet No.	Mult?	Date/Time	Client Ref.	Surname	Risk	Field Money	Price Taken
1.11	N	05/05/04 10:32:23	CASH			€10.00	2-1 BP
1.6	N	05/05/04 09:57:55	CASH			€10.00	2-1 BP
1.3	N	05/05/04 09:57:04	CASH			€5.00	2-1 BP

Finish

Even more information is available by **left clicking** on the Client ref for each individual wager:

BETTY

jack

Problem Wagers	Unedited Wagers
001.0000043	001.0000053
	001.0000054
	001.0000055
	002.0000056
	002.0000057
	002.0000058
	002.0000060
	002.0000061
	002.0000065

Wager - Completely Settled (Settled Automatically)

View Wager Number:

Num Lock	Find Bet Owner	Clear	Prev
7	8	9	Next
4	5	6	
1	2	3	Enter
0	.		

1.11 10:32:23, 5-05-2004

Search Empty? Wins? Unpaid? Open? Owner?

Manual Settle

Finish

Tax Free. Cash

Your Betting Slip 09:41:10

X Chels a V Man U To Win Outright 1st 1 S
Draw Result 2-1

1) Singles: 1 Bet Win Only: 1 Single @ €10.00.
Payment: €10.00.

Issued by ADMINISTRATOR on Manager Betty

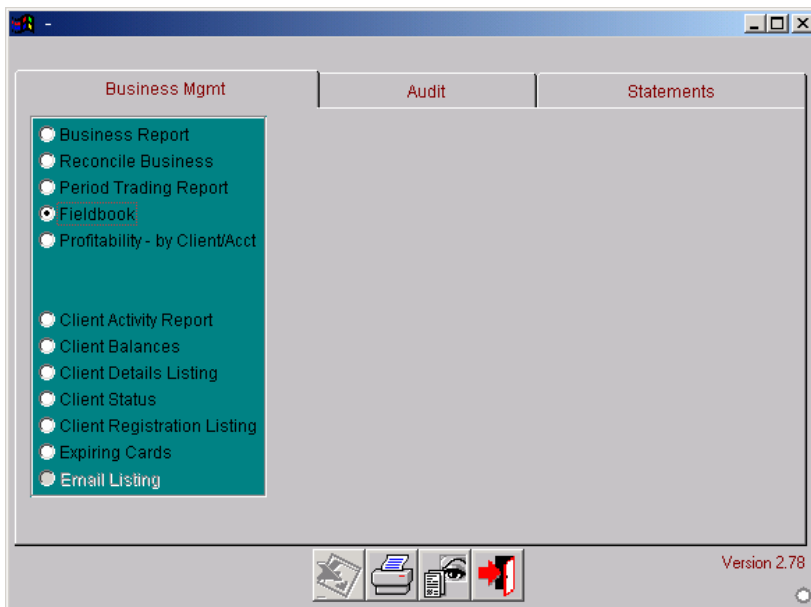
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This is very useful for multiple wagers, indicated on the bet list screen:

Bet No.	Mult?	Date/Time	Client Ref.
1.9	N	05/05/04 09:59:03	CASH
1.5	N	05/05/04 09:57:51	CASH
2.68	N	17/06/04 09:21:15	FF321
2.69	Y	17/06/04 09:43:35	CASH
2.66	N	02/06/04 18:58:45	CASH
1.41	N	24/05/04 15:03:09	FF321
1.1	N	05/05/04 09:54:52	CASH

Multiple bets are indicated by the “Y”.

A further facility exists whereby the fieldbook may be printed out. Simply “Mark for printing” on your main liability screen and then run your reports module to view/print the details:



You now have the option to either view or print your selected fieldbook(s):

Fieldbook

Page 1

Chelsea V Man Utd To Win Outright

	Odds	Stakes	Take Out	Win/Lose	%
Chelsea	4-5	23.000	41.400	16.600	28.621
Draw	2-1	25.000	75.000	-17.000	-29.310
Man Utd	3-1	10.000	40.000	18.000	31.034
		58.000			

Having viewed or printed your data you will be asked whether or nor you want to retain or delete the information. Deleting the information allows you to receive the next requested fieldbook without the clutter of previously viewed data, which can be viewed again anyway, if required, although this may require you to retrieve a file from you archive.

The problem wagers ladder also provides more information on bets with large liabilities:

Problem Wagers

001.0000043
002.0000072
002.0000071
002.0000070

Having viewed these bets you may, if you wish, remove the bets from the list, thereby keeping only those bets of concern.

Multiple bets with running on money once removed will reappear as soon as any further results cause a change to the liability.

For details of each problem wager, simply left click on the wager number.

Bets indicated in yellow are Ante Post bets.

Bets indicated in darker blue have not yet been viewed.

Bets indicated in the lighter blue have previously been viewed.